

Appendices:
1. External Audit Plan 2018-19



AUDIT COMMITTEE REPORT

Report Title	External Audit Plan & Update
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AGENDA STATUS: PUBLIC

Audit Committee Meeting Date: 6th February 2020

Policy Document: No

Services: Chief Finance Officer

Accountable Cabinet Member: Cllr Brandon Eldred – Portfolio Holder Finance

1. Purpose

1.1 This report presents the external Audit Plan for acceptance by the Audit Committee.

2. Recommendations

2.1 That the Committee review and accept the Audit Plan presented by the Council's external auditor, EY.

2.2 That the Committee notes the verbal update on progress to be provided by the Auditor at the meeting.

3. Issues of note

3.1 Report Background

3.1.1 The Audit Committee are required to receive and accept the Audit Plan by the external auditor. There have been delays in arriving at this audit plan due to the changeover of auditors from KPMG to EY, the known delays in final clearance of the 2017-18 Statement of Accounts, which prevented EY from commencing their audit planning and preparation.

3.1.2 EY commenced work on the Council's SoA 2018-19 in December 2019 with preliminary work. The Audit itself is live and underway.

3.2 Issues

3.2.1 There are no specific issues relating to this report.

3.2.2 There is risk that in working through the 2018-19 accounts, errors, omissions or presentational issues identified by EY, may impact on 2019-20 due to timing.

4. Implications (including financial implications)

4.1 Policy

4.1.1 There are no policy changes as a result of this report.

4.1.2 There may be impacts and changes to current policies required, dependent on the Auditors findings and recommendations.

4.2 Resources and Risk

4.2.1 There continues to be a risk that in undertaking their preliminary work and the timing of the audit itself, that there may be a request for additional audit fees.

4.2.2 The Council's Closedown Team continues to be provided by LGSS which is undertaking a reorganisation review by the three owner Section 151, this may impact on resources availability.

4.3 Legal

4.3.1 No legal issues.

4.4 Equality

4.4.1 There are no specific equality implications with this report.

4.5 Consultees (Internal and External)

4.5.1 Internal consultation has taken place with Corporate Management Board, other senior officers where required and LGSS.

4.6 Other Implications

4.6.1 None specifically

5. Background Papers

5.1 None

Stuart McGregor
Chief Finance Officer (Section 151 Officer)